

**INSTITUTIONAL POLICY AND PLANNING COMMITTEE
MEETING MINUTES
February 5, 2021**

PRESENT

Admissions and Financial Aid Update

instruction The focus will be

remainder of FY'21, any capital budget items from FY'21 that remain unspent will automatically roll over into FY'22.

VP Ng commented that FY'22 appears to be challenging because of the loss of revenue from summer operations because of COVID impacts. Departments will be asked to reduce their supplies and services budgets by 1% for FY'22 with the anticipation that these reductions will be restored in FY'23. There are other budget parameters that will be coming under review with the hope that we can implement a general salary adjustment (GSA) for FY'22.

President Conner remarked on the Skidmore's solid financial outlook and stated that very few of our peers have this optimistic of a financial footing. He thanked the Skidmore community for their support through these tough financial times. The President stated: *Creating Our Future: The Campaign for Skidmore*