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■ : Cerri A. Banks (via phone); Kyle Bernard; Grace Burton; Sean Campbell; Bill Duffy; Greg Gerbi; Philip A. Glotzbach, Chair; Tim Harper, Vice Chair; Katie Hauser; Lisa Hobbs; Michelle Hubbs; Carolyn Lundy; Martin Mbugua; Owen O'Donnell '21; Levi Rogers; Nigel Smith '19; Joseph Stankovich; and Joshua C. Woodfork.

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President Glotzbach noted that political division and demonization are antithetical to collaboration and

funding and we must reduce overall costs. After receiving a recommendation from the IPPC Subcommittee on Budget and Finance, the full IPPC must decide to support the rate increases for CY 2019. In the months ahead, we will continue to review our benefit package and there will be opportunities for community feedback.

Kyle Bernard, Co-Interim Vice President of Finance and Administration, presented on Healthcare Costs for the 2019 calendar year, noting that the IPPC Subcommittee on Budget and Finance has discussed this in great detail.

Kyle presented current and projected costs as well as recommendations addressing the increase in premiums

Q: What is the intent of the Q:dis

5/11/15

President Glotzbach noted that Kyle and his colleagues, and those in the Aid office, deserve a tremendous amount of credit for this work. The auditors returned a "clean opinion" with no major findings.

Kyle presented the first 3 pages only of the audited financial statements.

- 1) Statement of Fin8

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