

1. Approval of Committee Minutes

IPPC **approved** the meeting Minutes from December 11, 2015.

2. President's Report

President Glotzbach opened the meeting by asking for a moment of silence in tribute to Michael F. Hall, Special Assistant to the Vice President for Finance & Administration. President Glotzbach remarked:

As you have seen from the obituary released from my office on Wednesday, the Skidmore Community recently lost one of its most committed and hard-working members: Mike Hall.

During his 20 years at Skidmore, Mike held various titles – Financial Planning and Budgeting, Special Assistant to the Vice President for Finance & Administration, even co-Interim Vice President of Finance & Administration – none of which fully captured the scope and depth of his work for the College.

For many years, Mike did yeoman work on the annual budget. He was an accomplished budget manager and financial planner. And in all the years we worked together, I never asked him a financial question that he could not answer – usually immediately, or within just a few minutes.

But he probably would most want to be remembered for his work on the physical plant and, especially, on issues of environmental sustainability. As you walk about the campus and look at the various large projects that have been completed over the past few years – Northwoods Apartments,

But if your office was renovated, if you teach in a renovated classroom, if you work in an office

recommendations from the TFD and will

- Through effective portfolio management and fundraising, increase College endowment to at least \$500 million by ~~2020~~ 2025.
- Complete the current comprehensive \$220-\$240 million