

4. Minimum Wage

The IPPC Budget and Finance Subcommittee reviewed the request for increasing student employee's wage salaries for those who are currently being paid less than minimum wage, as is allowed under New York State law. In analyzing our peer's student compensation practices, the Subcommittee determined that most do pay the minimum wage, although they are not legally obligated to do so. Given that Skidmore is committed to paying market wages, the Subcommittee recommends that College, as of January 1st, increase pay to the minimum wage. The Subcommittee and the President's Cabinet recommend this increase. SGA President Addison Bennett voiced his appreciation of the recommendation. Motions coming forward from a subcommittee do not require a second; therefore, the motion came to a vote. There was no further discussion. The motion passed unanimously. Accordingly, the College will increase student workers' pay to current New York State minimum wage standards beginning January 1, 2015. President Glotzbach let the committee know he would announce this change in his "welcome to second semester" communication, but that students were able to share this news with their peers.

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Vice President West reviewed the process for the Operating Budget for FY '16, which includes the last IPPC meeting's discussion regarding financial aid; the IPPC Budget and Finance Subcommittee's reviewing the key budget parameters; discussion and answering questions during this IPPC meeting; seeking approval of major budget parameters from the IPPC in January; seeking approval of the key budget parameters at the January Budget Workshop meeting of the Trustees and February Board of Trustees meeting; and then a vote on the FY '16 Operating Budget during the May Board of Trustees meeting. Vice President West reviewed our ranking by the College Board on the comprehensive fee, and our peer group. He explained that two key factors of our budgeting process include setting our tuition rate and setting our financial aid discount rate.

6. Transition in IPPC Membership

IPPC unanimously approved Professor Joerg Bibow to serve as Vice Chair of IPPC for Spring 2015. President Glotzbach welcomed Professor Bibow to this role. He also thanked Professor Natalie Taylor for her service as Vice Chair over the last year and a half.

The meeting adjourned at 11:21 am.

The next meeting will be held on Friday, January 30, 2015, 10:30-12:00 pm in Murray-Aikins Room 4.