

Faculty Meeting
May 16, 2018

MOTION

Motion: The faculty urges the Board of Trustees to adopt the recommendations of the Investment Policy Working Group.

RATIONALE The Working Group believes aligning investment practices more closely to institutional values and mission is both right and necessary. According to our survey, most members of the community think so too. Integrating environmental, social, and corporate governance (ESG) factors into investment decisions earns competitive returns, is consistent with the trustees' fiduciary duty, and will enhance the college's reputation with important stakeholders, notably students, alumni, faculty, and staff.

While we acknowledge the normative and procedural challenges of sustainable investing, we believe the more inclusive and transparent approach to governance and investing embodied in the recommendations provide a sound basis for the future.